

# Olean City School District



**Budget Hearing**  
**May 3, 2022**  
**6:00 PM**

# Mission/Vision

**The Olean City School District is a student-centered community of excellence in which all members are challenged to learn, achieve, contribute and innovate.**

## Guiding Principles

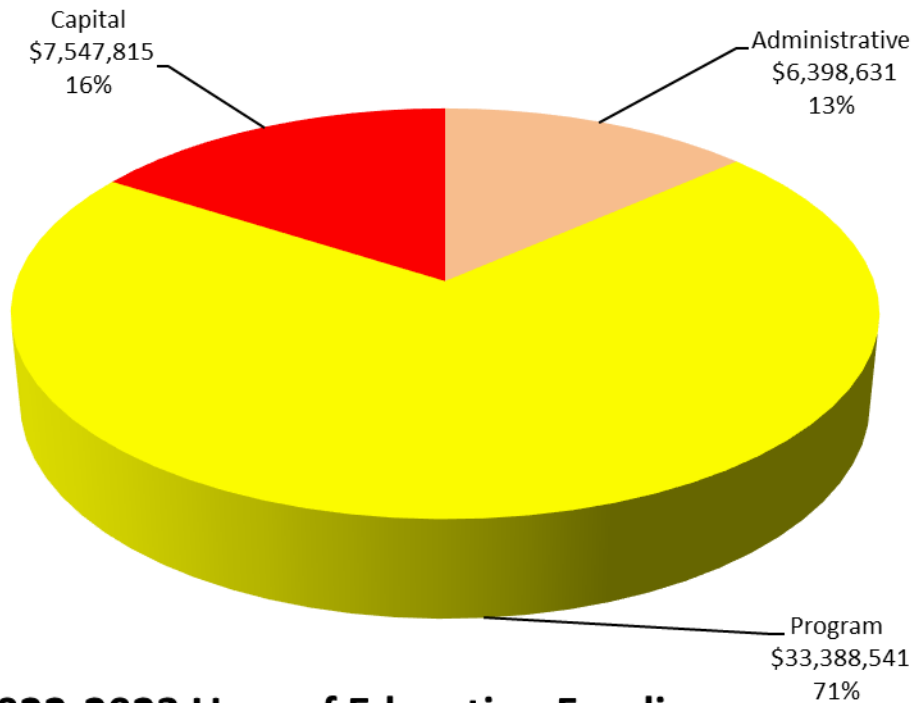
A commitment to foster:

- A respectful, safe and welcoming environment
- Embracing diversity
- Continuous improvement
- Academic excellence and lifelong learning
- Honesty, integrity, responsibility and accountability
- Student potential and achievement



# Uses of Education Funding

## 2022-2023 Expenditures



**2022-2023 Uses of Education Funding**

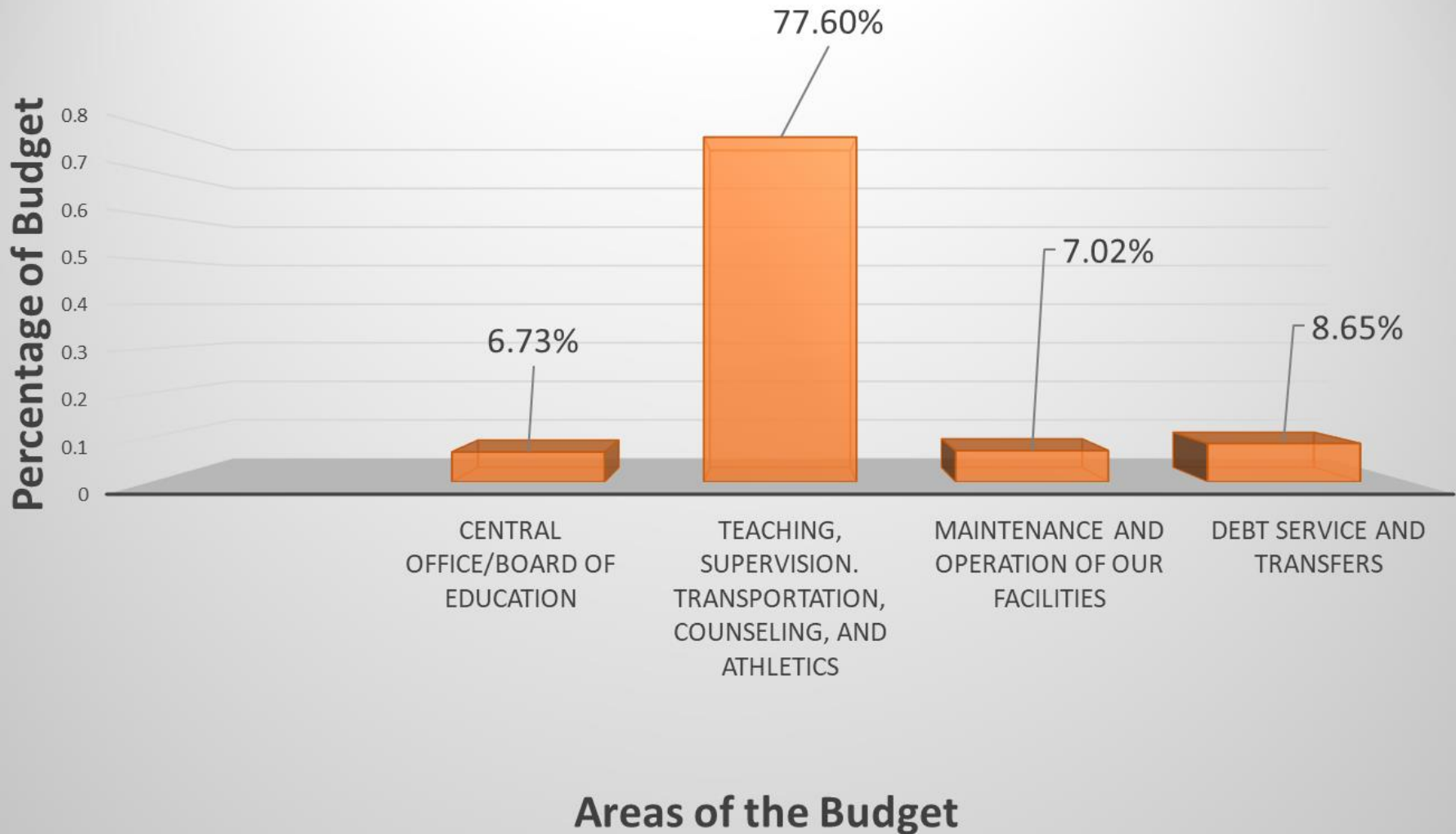
## Total Budget

\$47,334,987

Increase of \$3,650,835  
(8.36%)

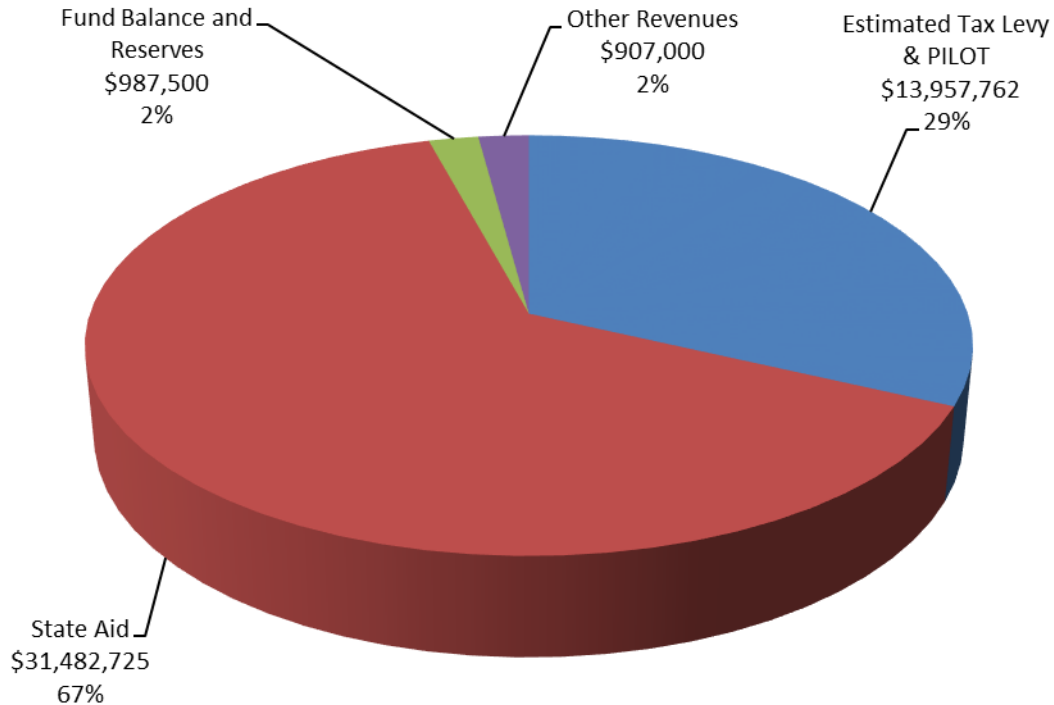
**NO INCREASE TO THE TAX  
LEVY**

# Where Does Each Dollar We Spend Go?



# Sources of Education Funding

## 2022-2023 Revenues

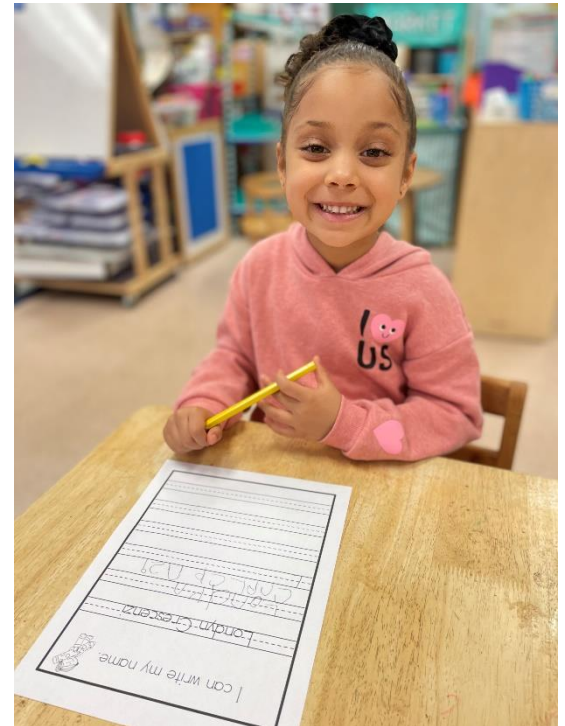


2022-2023 Sources of Education Funding



# Tax Levy Limit

- Tax Levy Limit Calculation shows allowable 2.73% increase or \$378,967
- **Tax Levy increase = 0%**
- Every 1% tax levy increase equals \$138,881 additional revenue





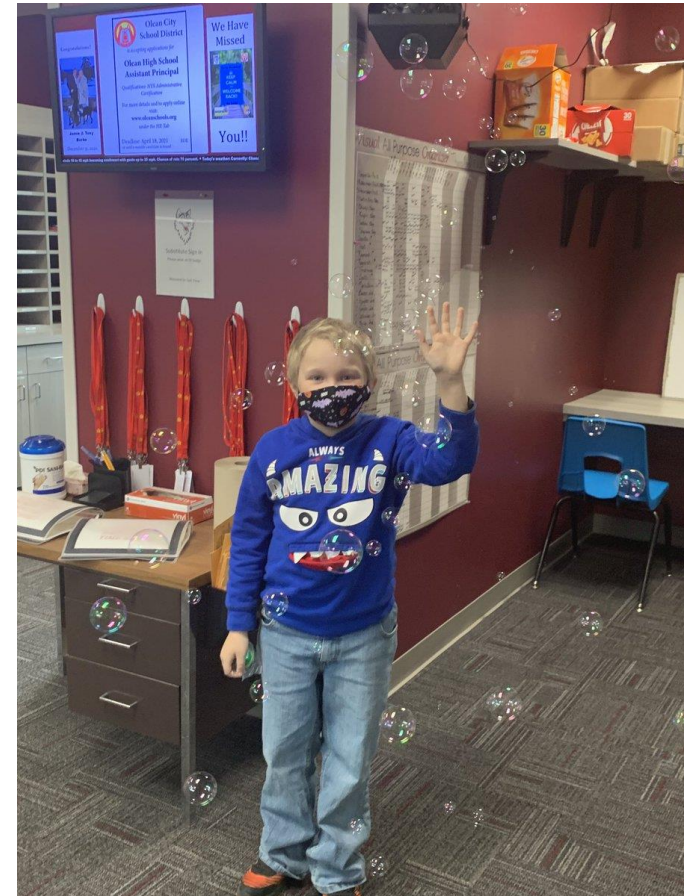
# Historical Tax Cap Limit

TAX CAP ANALYSIS	6/30/2013	6/30/2014	6/30/2015	6/30/2016	6/30/2017	6/30/2018	6/30/2019	6/30/2020	6/30/2021	6/30/2022	6/30/2023
Tax Levy Limit plus Exclusions:	\$ 13,270,826	\$ 13,687,677	\$ 13,956,967	\$ 14,018,172	\$ 13,888,349	\$ 13,959,973	\$ 14,264,925	\$ 14,323,483	\$ 13,956,576	\$ 14,027,856	\$ 14,267,066
Proposed Levy	\$ 13,126,743	\$ 13,493,963	\$ 13,750,349	\$ 13,750,593	\$ 13,750,593	\$ 13,750,593	\$ 13,750,593	\$ 13,888,098	\$ 13,888,098	\$ 13,888,098	\$ 13,888,098
Difference Between Tax Levy Limit and Proposed Levy	\$ 144,083	\$ 193,714	\$ 206,618	\$ 267,579	\$ 137,756	\$ 209,380	\$ 514,332	\$ 435,385	\$ 68,478	\$ 139,758	\$ 378,968

This chart represents the additional funds (\$2,696,051) the District could have raised in taxes since the inception of the Tax Cap Calculation, however, the Board of Education has chosen not to raise the taxes by this amount over the past ten years.


# What Will Your Taxes Look Like?

ESTIMATED OF 2022-23 SCHOOL TAX INCREASE FOR PRIMARY RESIDENTIAL PROPERTY			
	Tax Bill Last Year	Tax Bill This Year	Increase
Assessed Value of Property \$30,000			
With Basic STAR	\$0	\$0	\$0
With Enhanced STAR	\$0	\$0	\$0
Assessed Value of Property \$50,000			
With Basic STAR	\$535	\$537	\$2
With Enhanced STAR	\$0	\$0	\$0
Assessed Value of Property \$70,000			
With Basic STAR	\$1,026	\$1,029	\$3
With Enhanced STAR	\$108	\$108	\$0
Assessed Value of Property \$100,000			
With Basic STAR	\$1,763	\$1,768	\$5
With Enhanced STAR	\$844	\$847	\$3
NOTE: Estimated tax changes are based on 2021 equalization rates and assessed values for the City of Olean. Final values are not known at this time and will be calculated when the Board of Education adopts the tax warrant in August 2022.			





# Local Impact

	Direct	Spillover	Total
Employment (FTE)	378	246	625
Income	\$20.4M	\$12.2M	\$32.7M
Income Tax	\$1M	\$0.6M	\$1.6M
Sales Tax	\$0.6M	\$0.4M	\$1M

The Olean City school district directly employs about 378 people. The district's purchase of goods and services as well as employee personal spending is responsible for about 246 additional spillover jobs in the Western Region region. The school district is responsible for a total of about 625 jobs. These jobs generate \$32.7 million in income. \$20.4 million is directly connected to Olean City employees. Another \$12.2 million is generated by spillover spending that generate additional jobs. This income generates an estimated \$1.6 million in state income tax in total and \$1 million in sales tax.

# Planning for the Future

## Washington West Elementary – Capital Outlay Project

- Install More Interior Doors
- Replace the Stage Curtains

## Long Range Capital Plan

- 5 Year Building Condition Survey

## Long Range Financial Plan

- 5 Year Budget
- **\*\*Note\*\*** capital project funds are separate from the General Fund Budget and cannot be used to offset general operating expenses



# School Budget Proposition

## Proposition 1

Voter approval  
for basic budget in the  
amount of \$47,334,987

Includes 0% Tax Levy Increase



# School Budget Proposition

## Proposition 2

### Vehicle Purchase Reserve Fund

- Establish a \$2 million reserve
  - Term of 10 years
- Transfer \$503,599.71 from current reserve



# School Board Member Election

The election of members of the Board of Education shall be held to fill three (3) at-large positions on the Board, created by the expiration of the terms of Janine Fodor and Paul Hessney, as well as to fill the vacancy created by the resignation of Frank Steffen, Jr., which was temporarily filled by the appointment of Tyrone Hall. The two candidates who receive the most votes will be elected to five (5) year terms commencing on July 1, 2022, and terminating on June 30, 2027. The candidate who receives the third-highest number of votes will serve immediately after the election (upon filing the oath of office) until June 30, 2024.

## Candidates in this year's election:

Gary W. Harvey, Jr.  
Daniel J. Farnham  
Paul A. Hessney  
Timothy R. Sherlock  
Rychelle L. Weseman  
Lee W. Filbert



# Annual Budget Vote and School Board Election Tuesday, May 17th

The 2022-2023 Annual Budget Vote and School  
Board Election will take place in the

**Olean Intermediate Middle School  
Gymnasium**

7:00am – 9:00pm





# Where Can I Find More Information on the Budget?



Olean City School District  
It takes all the Huskies to pull the sled!

District Home

Select a School ▼

> Parents > Staff > Students

Home > Administration > Business Administrator > Overview

## BUSINESS ADMINISTRATOR

[Overview](#)

[Business Office Files](#)

[Budget Information](#)

[Smart Schools](#)



### Business

**Administrator:** Jenny Bilotta

**District office:** 410 West Sullivan Street  
Olean, NY 14760

**Phone:** (716) 375-8020  
**Email:** Initial of first name + full last name followed by  
@oleanschools.org

(e.g. jdoe@oleanschools.org)

## Business Administrator

Overview »

Business Office Files »

Budget Information »

Smart Schools »

## Budget Information

[Proposed 2022-2023 Budget](#)

[Reserve Spreadsheet](#)

[22-23 Budget Notice](#)

[Proposed 2022-2023 Budget Presentation 3-22-22](#)

# How Can I Submit a Question?

1. Email Questions to [jbilotta@oleanschools.org](mailto:jbilotta@oleanschools.org)
2. Call the District at 716-375-8020

